

# HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

## Balance Sheet

1/31/2024

	Chaco Compound Operating	Chaco Compound Reserve	Total
<b>Assets</b>			
<b>CASH</b>			
1012 - ALLIANCE CHACO OP 9871	\$3,922.91		\$3,922.91
1012.5 - ALLIANCE CHACO ICS-1017	\$12,526.26		\$12,526.26
1062 - ALLIANCE CHACO RESERVE MM-8092		\$2,589.62	\$2,589.62
1062.1 - ALLIANCE CHACO RESERVE ICS-8049		\$43,355.68	\$43,355.68
1062.2 - ALLIANCE CHACO RES CDARS-7633(7/18/24)5.26% \$15k		\$15,029.54	\$15,029.54
Total CASH	<u>\$16,449.17</u>	<u>\$60,974.84</u>	<u>\$77,424.01</u>
<b>ACCOUNTS RECEIVABLE</b>			
1200 - A/R ASSESSMENTS	\$276.00		\$276.00
1280 - A/R OTHER	\$6.75		\$6.75
Total ACCOUNTS RECEIVABLE	<u>\$282.75</u>		<u>\$282.75</u>
<b>OTHER ASSETS</b>			
1610 - PREPAID INSURANCE	\$119.36		\$119.36
Total OTHER ASSETS	<u>\$119.36</u>	<u>\$0.00</u>	<u>\$119.36</u>
<b>Assets Total</b>	<u>\$16,851.28</u>	<u>\$60,974.84</u>	<u>\$77,826.12</u>

# HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

## Balance Sheet

1/31/2024

	Chaco Compound Operating	Chaco Compound Reserve	Total
<b>Liabilities &amp; Equity</b>			
<b>LIABILITIES</b>			
2150 - DEFERRED REVENUE	\$2,024.00		\$2,024.00
2200 - ACCOUNTS PAYABLE	\$119.40		\$119.40
2250 - ACCRUED EXPENSES	\$192.90		\$192.90
Total LIABILITIES	<u>\$2,336.30</u>	<u>\$0.00</u>	<u>\$2,336.30</u>
<b>EQUITY</b>			
3200 - OPERATING EQUITY	\$14,825.35		\$14,825.35
3500 - RESERVE EQUITY		\$61,086.41	\$61,086.41
Total EQUITY	<u>\$14,825.35</u>	<u>\$61,086.41</u>	<u>\$75,911.76</u>
<b>Net Income</b>	<u>(\$310.37)</u>	<u>(\$111.57)</u>	<u>(\$421.94)</u>
<b>Liabilities and Equity Total</b>	<u>\$16,851.28</u>	<u>\$60,974.84</u>	<u>\$77,826.12</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating**  
**1/1/2024 - 1/31/2024**

Accounts	1/1/2024 - 1/31/2024				7/1/2023 - 1/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Income</b>										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00	\$0.00	0.00%	\$7,084.00	\$7,084.00	\$0.00	0.00%	\$12,144.00	\$5,060.00
4310 - ASSESSMENT INTEREST	\$2.72	\$0.00	\$2.72	100.00%	\$21.71	\$0.00	\$21.71	100.00%	\$0.00	(\$21.71)
4600 - INTEREST INCOME	\$1.65	\$0.00	\$1.65	100.00%	\$11.32	\$0.00	\$11.32	100.00%	\$0.00	(\$11.32)
<b><u>Total INCOME</u></b>	<b>\$1,016.37</b>	<b>\$1,012.00</b>	<b>\$4.37</b>	<b>0.43%</b>	<b>\$7,117.03</b>	<b>\$7,084.00</b>	<b>\$33.03</b>	<b>0.47%</b>	<b>\$12,144.00</b>	<b>\$5,026.97</b>
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$1,875.00)	(\$1,875.00)	\$0.00	0.00%	(\$5,625.00)	(\$5,625.00)	\$0.00	0.00%	(\$7,500.00)	(\$1,875.00)
<b><u>Total TRANSFER BETWEEN FUNDS</u></b>	<b>(\$1,875.00)</b>	<b>(\$1,875.00)</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$5,625.00)</b>	<b>(\$5,625.00)</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$7,500.00)</b>	<b>(\$1,875.00)</b>
<b>Total Income</b>	<b>(\$858.63)</b>	<b>(\$863.00)</b>	<b>\$4.37</b>	<b>(0.51%)</b>	<b>\$1,492.03</b>	<b>\$1,459.00</b>	<b>\$33.03</b>	<b>2.26%</b>	<b>\$4,644.00</b>	<b>\$3,151.97</b>
<b>Expense</b>										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$29.84	\$34.27	\$4.43	12.93%	\$208.88	\$239.89	\$31.01	12.93%	\$411.24	\$202.36
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$97.17	\$126.00	\$28.83	22.88%	\$126.00	\$28.83
<b><u>Total ADMINISTRATIVE</u></b>	<b>\$29.84</b>	<b>\$34.27</b>	<b>\$4.43</b>	<b>12.93%</b>	<b>\$306.05</b>	<b>\$365.89</b>	<b>\$59.84</b>	<b>16.35%</b>	<b>\$537.24</b>	<b>\$231.19</b>
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$112.59	\$0.00	(\$112.59)	(100.00%)	\$305.49	\$100.00	(\$205.49)	(205.49%)	\$200.00	(\$105.49)
<b><u>Total LANDSCAPE</u></b>	<b>\$112.59</b>	<b>\$0.00</b>	<b>(\$112.59)</b>	<b>100.00%</b>	<b>\$305.49</b>	<b>\$100.00</b>	<b>(\$205.49)</b>	<b>(205.49%)</b>	<b>\$200.00</b>	<b>(\$105.49)</b>
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$45.00	\$45.00	100.00%	\$0.00	\$315.00	\$315.00	100.00%	\$540.00	\$540.00
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$188.56	\$0.00	(\$188.56)	(100.00%)	\$0.00	(\$188.56)
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$238.00	\$238.00	100.00%	\$0.00	\$477.00	\$477.00	100.00%	\$477.00	\$477.00
6600 - SNOW REMOVAL	\$0.00	\$150.00	\$150.00	100.00%	\$0.00	\$350.00	\$350.00	100.00%	\$550.00	\$550.00
<b><u>Total MAINTENANCE</u></b>	<b>\$0.00</b>	<b>\$433.00</b>	<b>\$433.00</b>	<b>(100.00%)</b>	<b>\$188.56</b>	<b>\$1,142.00</b>	<b>\$953.44</b>	<b>83.49%</b>	<b>\$1,567.00</b>	<b>\$1,378.44</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating**  
**1/1/2024 - 1/31/2024**

Accounts	1/1/2024 - 1/31/2024				7/1/2023 - 1/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$67.00	\$67.00	100.00%	\$67.00	\$67.00
<b><u>Total TAXES/OTHER EXPENSES</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$0.00</b>	<b>\$67.00</b>	<b>\$67.00</b>	<b>(100.00%)</b>	<b>\$67.00</b>	<b>\$67.00</b>
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$6.81	\$28.06	\$21.25	75.73%	\$104.28	\$196.42	\$92.14	46.91%	\$336.76	\$232.48
7500 - TELEPHONE	\$141.65	\$125.00	(\$16.65)	(13.32%)	\$898.02	\$875.00	(\$23.02)	(2.63%)	\$1,500.00	\$601.98
<b><u>Total UTILITIES</u></b>	<b>\$148.46</b>	<b>\$153.06</b>	<b>\$4.60</b>	<b>3.01%</b>	<b>\$1,002.30</b>	<b>\$1,071.42</b>	<b>\$69.12</b>	<b>6.45%</b>	<b>\$1,836.76</b>	<b>\$834.46</b>
<b>Total Expense</b>	<b>\$290.89</b>	<b>\$620.33</b>	<b>\$329.44</b>	<b>53.11%</b>	<b>\$1,802.40</b>	<b>\$2,746.31</b>	<b>\$943.91</b>	<b>34.37%</b>	<b>\$4,208.00</b>	<b>\$2,405.60</b>
<b>Chaco Compound Operating Net Income</b>	<b>(\$1,149.52)</b>	<b>(\$1,483.33)</b>	<b>\$333.81</b>	<b>(22.50%)</b>	<b>(\$310.37)</b>	<b>(\$1,287.31)</b>	<b>\$976.94</b>	<b>(75.89%)</b>	<b>\$436.00</b>	<b>\$746.37</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Reserve**  
**1/1/2024 - 1/31/2024**

Accounts	1/1/2024 - 1/31/2024				7/1/2023 - 1/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Reserve Income</b>										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$40.23	\$0.00	\$40.23	100.00%	\$118.23	\$0.00	\$118.23	100.00%	\$0.00	(\$118.23)
<b>Total INCOME</b>	<b>\$40.23</b>	<b>\$0.00</b>	<b>\$40.23</b>	<b>100.00%</b>	<b>\$118.23</b>	<b>\$0.00</b>	<b>\$118.23</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$118.23)</b>
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$1,875.00	\$1,875.00	\$0.00	0.00%	\$5,625.00	\$5,625.00	\$0.00	0.00%	\$7,500.00	\$1,875.00
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$1,875.00</b>	<b>\$1,875.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$5,625.00</b>	<b>\$5,625.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$7,500.00</b>	<b>\$1,875.00</b>
<b>Total Reserve Income</b>	<b>\$1,915.23</b>	<b>\$1,875.00</b>	<b>\$40.23</b>	<b>2.15%</b>	<b>\$5,743.23</b>	<b>\$5,625.00</b>	<b>\$118.23</b>	<b>2.10%</b>	<b>\$7,500.00</b>	<b>\$1,756.77</b>
<b>Reserve Expense</b>										
<u>COMMON AREA</u>										
9200 - ASPHALT & CONCRETE -RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$9,876.00	\$9,876.00	100.00%	\$9,876.00	\$9,876.00
9300 - GATES - RESERVES	\$5,854.80	\$0.00	(\$5,854.80)	(100.00%)	\$5,854.80	\$4,850.00	(\$1,004.80)	(20.72%)	\$4,850.00	(\$1,004.80)
<b>Total COMMON AREA</b>	<b>\$5,854.80</b>	<b>\$0.00</b>	<b>(\$5,854.80)</b>	<b>100.00%</b>	<b>\$5,854.80</b>	<b>\$14,726.00</b>	<b>\$8,871.20</b>	<b>60.24%</b>	<b>\$14,726.00</b>	<b>\$8,871.20</b>
<b>Total Reserve Expense</b>	<b>\$5,854.80</b>	<b>\$0.00</b>	<b>(\$5,854.80)</b>	<b>100.00%</b>	<b>\$5,854.80</b>	<b>\$14,726.00</b>	<b>\$8,871.20</b>	<b>60.24%</b>	<b>\$14,726.00</b>	<b>\$8,871.20</b>
<b>Reserve Net Income</b>	<b>(\$3,939.57)</b>	<b>\$1,875.00</b>	<b>(\$5,814.57)</b>	<b>(310.11%)</b>	<b>(\$111.57)</b>	<b>(\$9,101.00)</b>	<b>\$8,989.43</b>	<b>(98.77%)</b>	<b>(\$7,226.00)</b>	<b>(\$7,114.43)</b>
<b>Chaco Compound Reserve Net Income</b>	<b>(\$3,939.57)</b>	<b>\$1,875.00</b>	<b>(\$5,814.57)</b>	<b>(310.11%)</b>	<b>(\$111.57)</b>	<b>(\$9,101.00)</b>	<b>\$8,989.43</b>	<b>(98.77%)</b>	<b>(\$7,226.00)</b>	<b>(\$7,114.43)</b>



**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Chaco Compound Operating**

**7/1/2023 - 1/31/2024**

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	YTD
<b>UTILITIES</b>								
7100 - ELECTRICITY	\$24.50	\$25.02	\$23.78	\$19.49	\$2.37	\$2.31	\$6.81	\$104.28
7500 - TELEPHONE	\$121.80	\$121.83	\$123.23	\$120.00	\$145.18	\$124.33	\$141.65	\$898.02
<u>Total UTILITIES</u>	\$146.30	\$146.85	\$147.01	\$139.49	\$147.55	\$126.64	\$148.46	\$1,002.30
<i>Total Expense</i>	\$176.14	\$365.25	\$176.85	\$169.33	\$274.56	\$349.38	\$290.89	\$1,802.40
Operating Net Income	(\$1,030.73)	\$655.19	\$836.73	(\$1,028.00)	\$740.34	\$665.62	(\$1,149.52)	(\$310.37)

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Chaco Compound Reserve**

**7/1/2023 - 1/31/2024**

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	YTD
<b>Reserve Income</b>								
<u>INCOME</u>								
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$12.86	\$12.99	\$12.57	\$13.28	\$12.96	\$13.34	\$40.23	\$118.23
<u>Total INCOME</u>	\$12.86	\$12.99	\$12.57	\$13.28	\$12.96	\$13.34	\$40.23	\$118.23
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - TRANSFER FROM OPERATING	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$5,625.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$5,625.00
<i>Total Reserve Income</i>	\$1,887.86	\$12.99	\$12.57	\$1,888.28	\$12.96	\$13.34	\$1,915.23	\$5,743.23
<b>Reserve Expense</b>								
<u>COMMON AREA</u>								
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,854.80	\$5,854.80
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,854.80	\$5,854.80
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,854.80	\$5,854.80
 Reserve Net Income	 \$1,887.86	 \$12.99	 \$12.57	 \$1,888.28	 \$12.96	 \$13.34	 (\$3,939.57)	 (\$111.57)